

Standard Chartered Capital Limited  
(Formerly Standard Chartered Investments and Loans (India) Limited)

Corporate Social Responsibility

**OBJECTIVE:**

Standard Chartered is a leading international banking group, with around 84,000 employees and over a 160-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

In keeping with Standard Chartered's Here for good brand identity, Standard Chartered Capital Limited ('company') encourages employees to help their local communities develop by contributing their knowledge, skills and talents.

The main objective of this document is to lay down guidelines for the company to promote the social and economic well-being of communities and to support sustainable development in our markets.

It covers current / proposed CSR activities to be undertaken by the company and assess its alignment with Schedule VII of the Companies Act, 2013 as amended from time to time. It covers the roadmap for future CSR activities of the company.

Our community investment strategy focuses on health, water and sanitation, education, employability and entrepreneurship. We have a specific focus on people from local income households, especially girls and young women, and visually impaired young people.

**CSR PROGRAMMATIC AREAS**

Standard Chartered Group ('Group') launched Seeing is Believing in 2003 to celebrate its 150th anniversary. Group's target then was to restore the sight of 28,000 people; this represented a sight restoration for every member of the staff. To date, over a million sights have been restored and we are working with some of the world's leading eye care agencies to save the sights of millions more. Between 2003 and 2018, SiB has reached more than 167 million people, transforming lives, boosting local economies and strengthening communities.

In India, group opened 225 vision centres across 22 states and have conducted 2.36 million cataract surgeries and dispensed close to 1,97,000 spectacles overall benefitting close to 14 million people since inception of Seeing is Believing by Standard Chartered programme. Group plans to declare 3000 villages blindness free and open 200 vision centres of which 58 will be futuristic over next 2 years. These vision centres are expected to benefit 6.8 million people.

Blindness can have a devastating economic impact on individuals, families and communities. SiB raises funds to eliminate avoidable blindness, resulting in increased opportunities for education and employment.

Seeing is Believing involves a comprehensive eye-care framework, which has been developed through years of extensive research and draws on our credible implementing partners' international expertise and experience. It allows individuals across the community to gain access to affordable eye-care services, such as vision screening, refraction, provision of spectacles and onward referrals to tertiary care hospitals for more complicated conditions.

**EDUCATION**

Education builds skills and productive communities and improves livelihoods. Our education initiatives focus on building the financial capability of young people, with an emphasis on adolescent girls and SMEs to help them make the most of the opportunities offered by economic growth.

Standard Chartered Group is committed to a disciplined delivery of financial education curriculum to girls. Through academic support, access to adaptive learning software via digital tablets, weekly sessions, we continue to provide coaching, mentoring, skill development, computer and communication skills to transform students' attitudes and behaviours towards life and their careers.

### **FUTUREMAKERS BY STANDARD CHARTERED**

Investing in communities is one of the priorities of our Group-wide sustainability strategy along with contributing to sustainable economic growth and being a responsible company.

We have trained and employed thousands of people from the communities as Optometrists, Vision Technicians and Health Workers across our projects in India. Standard Chartered's SiB programme is one of the pioneers in launching the Vision Centre model in India which can be replicated and scaled-up.

Through 10 career academies, we are supporting youth to enter the work force, with training on BFSI skills.

Through our employee, client and supplier networks, we promote awareness and employability of people who are visually impaired.

### **WATER AND SANITATION - WASHE**

WASHE (Water Sanitation Hygiene Education), is a powerful programme that aims to provide easy access to safe water and improved toilet facilities as well as hygiene education for girls in municipal schools.

Sanitation and hygiene are interconnected to girls' health, need for privacy, dignity, safety and self-respect. NGO trainers and health practitioners educate and empower adolescent girls through water testing sessions, water harvesting, importance of menstrual hygiene, how to access the sanitary napkin dispensing unit installed in the school, and hygienic disposal of napkins. Early education on the importance of safe and clean water and forming personal hygiene habits can avert health loss or death due to infection, pneumonia and water borne diseases such as diarrhea, cholera and dysentery.

The programme gives girls access to water, toilets, financial literacy and awareness on sanitation and hygiene. Through WASHE, Standard Chartered has sparked local community action and greater government involvement in the implementation of the programme.

WASHE is now expanding to provide technical analysis and solutions to drought ridden districts for better water management and look to provide clean drinking water in villages which are devoid of the same.

Our objective is to create a water-secure future by supporting fundamental scientific work and taking an integrated approach to water resource management in drought-prone villages and providing clean drinking water to those lacking access through solar water ATMs. We have provided clean drinking water through 114 solar water ATMs across 7 states. Over the next three years, we will support 75 villages, half of which will be in aspirational districts, spread over the states of Maharashtra, Rajasthan, Madhya Pradesh, Uttar Pradesh and Punjab and impact the lives of overall 3,00,000 people.

### **EMPLOYEE VOLUNTEERING**

We support the local communities by volunteering our time and seek to maximise our impact by encouraging skill-based volunteering. All our employees are entitled to take up to three days paid leave per year for volunteering.

## **EMERGENCY RESPONSE**

Unforeseen disasters can significantly affect the economic, social and physical health of individuals and communities. We support emergency relief and reconstruction efforts in our market.

Globally, our strategic relief partners are The International Red Cross/Red Crescent Societies. These organisations have long and reputable histories in supporting communities affected by disaster. Both partners have global networks and are extremely effective at moving money to the right locations to meet the highest priority needs as quickly as possible.

The company may partner with NGOs to make a difference among local communities.

## **COMPOSITION OF CSR COMMITTEE**

Pursuant to the provisions of Section 135 of the companies Act, 2013, the Board of Directors of the company has constituted the CSR committee. The members of the committee are appointed by the Board and consist of minimum 3 directors (comprising at least one Independent Director).

## **UNDERTAKING CSR ACTIVITIES**

The company will undertake its approved CSR activities directly or through such other entity/organization as approved by the Board. Activities that are undertaken by the company in pursuance of its normal course of business will not be considered as CSR activities. Any amount directly or indirectly contributed towards any political party shall not be considered as CSR spend. The Group as a matter of policy does not permit any donation by / to political party (ies.)

Surplus, if any, arising out of CSR projects or programs or activities will not be considered as business profit of the Company.

## **MONITORING & REPORTING**

CSR Committee will monitor the CSR activities of the Company. The Committee shall be responsible for:

- Identifying CSR Projects
- Approving amount of expenditure to be incurred on the activities (This amount refers to the minimum spending requirement as specified under the Companies Act, 2013 and the Corporate Social Responsibility Rules as amended from time to time).
- Adopt a transparent monitoring mechanism for implementation of CSR projects or programs or activities undertaken by the Company
- reporting activities undertaken by the Company on annual basis

The Committee shall monitor the progress of the initiatives and make appropriate disclosures (internal/external) on a periodic basis. As per the CSR rules, the contents of this CSR policy shall be included in the Directors' Report and the same shall be displayed on the company's website, if any.

The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR Policy, which shall include:

- (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII to the Act;
- (b) the manner of execution of such projects or programmes as specified in rule 4(1) of CSR Rules;
- (c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- (d) monitoring and reporting mechanism for the projects or programmes; and (e) details of need and impact assessment, if any, for the projects undertaken by the company.